Key Information Document

nxtAssets

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product	
Product:	nxtAssets Bitcoin Core ETP (the "Notes")
Manufacturer:	nxtAssets GmbH
ISIN	DE000NXTA042
Website	www.nxtassets.com
Contact	+49 69 46 00 34 128

The key information document (KID) is accurate as of 08.07.2026.

You are about to purchase a product that is not simple and may be difficult to understand.

What is the product?

Type:	The Notes are being issued in bearer form under German law and are secured by the Underlying deposited with the Crypto Custodian.
Term:	The Notes do not have a fixed maturity date, subject to exercise by you as Noteholder or termination by the Issuer.
Objectives:	The product is an exchange traded product aiming to give investors exposure to the Underlying and its performance is linked to the price of the Underlying. The product is fully backed by holdings of the Underlying in storage and any units of the Underlying received by the Issuer on subscription by Authorised Participants ("APs"), which are transferred as security (the "Deposited Crypto Assets") to a depositary wallet (the "Crypto Asset Wallet") held with the Crypto Custodian. The Collateral Trustee holds security interest in the Crypto Asset Wallet and the Deposited Crypto Assets for the benefit of itself and the Noteholders. Each Note corresponds to a certain entitlement in the Underlying (the "Entitlement Ratio"). This Entitlement Ratio decreases by the Diminishing Entitlement Rate, calculated on a daily basis over the entire holding period. The Diminishing Entitlement Rate is a fee charged by the Issuer enabling it to bear its costs in relation to the Notes. Investors can purchase this product via APs or directly on the secondary market. Secondary market trades are generally made in fiat currency (i.e. legal tender issued by governments). Purchases through an AP can be made in fiat currency or any other kind of consideration accepted by the respective AP.
Intended Investor:	The product is intended for retail investors who: · are able to bear a total loss of the amount invested; · are seeking a speculative investment opportunity that is accompanied by the expectation that the Underlying will gain sufficient value over time to exceed any fees; · recognise that the value of the product can change frequently due to the extremely volatile Underlying and, as a result, have sufficient time to actively monitor and manage the investment; · have advanced knowledge and/or experience with comparable financial products and understand the cost structure of the product, including the entitlement to the Underlying that decreases daily by the Diminishing Entitlement Rate.

Sale of the product via the stock exchange:
You may sell the product on any Trading Day on the stock exchange.

Exercise by you as Noteholder:
The Notes issued give you the right to exercise your Notes. By submitting a duly completed exercise form you may demand from the Issuer (a) delivery of the respective underlying Crypto Asset corresponding to the Entitlement Ratio (Crypto Asset Delivery Right) or (b) if you are prevented from receiving the Crypto Asset for legal reasons, in particular due to regulatory provisions applicable to you, payment of a cash amount in the Product Currency. You will then receive a redemption amount in the Product Currency equal to the amount obtained in an auction for the Underlying.

Termination by the Issuer:
Upon the occurrence of a Termination Event (as further described in the in the product terms and conditions), the Issuer has the right to redeem the Notes by giving notice to the Noteholders. If, following a Termination Event, the Issuer exercises its right to redeem the Notes, the Notes
will be redeemed on the Redemption Date at their Mandatory Redemption Price either by (a) delivery of the respective underlying Crypto Asset corresponding to the Entitlement Ratio or (b) payment of a cash amount in the Product Currency.

The Redemption Date will be (i) for those Notes redeemed in the Crypto Asset, a Business Day as soon as practicable after the day on which the Issuer's Termination Notice has been published; the applicable settlement period can last for example up to 30 Business Days; or (ii) for those Notes redeemed in cash, the seventh Business Day after successful completion of the Crypto Asset Sale Procedure or alternative sale arrangements in case of its failure.

You need to be aware that any return you may receive in the event of such termination may differ from a redemption that is processed at your discretion (as described above) and may be considerably less than the amount that you invested upon purchase, including the possibility of a total loss. Furthermore, you run the risk that termination will be requested at a time that is unfavorable to you and that you will only be able to reinvest the terminated amount on worse conditions.

Underlying	Bitcoin (BTC)	**Product Currency**	EUR (EUR), US-Dollar (USD)
Issue Date	08 July 2026	**Trading Day**	A day on which the Frankfurt Stock Exchange (Regulated Market) is open
Diminishing Entitlement Rate	0.29% p.a. A partial Total Expense Ratio (TER) waiver will apply from and including the Series Issue Date, to and including 31 December 2026. During this period, the TER will be 0.15%.	**Initial Entitlement Ratio**	0.001 Bitcoin
Crypto Custodian	Crypto Finance (Deutschland) GmbH	**Collateral Trustee**	Apex Corporate Trustees (UK) Limited

What are the risks and what could I get in return?

Risk Indicator

1	2	3	4	5	6	7

Lower risk — Higher risk

The risk indicator assumes you keep the product for 1 year. The actual risk can vary significantly if you cash in at an early stage and you may get back less You may not be able to sell your product easily or may have to sell at a price that significantly impacts on how much you get back.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as class 6 out of 7, which is the second highest risk class. This rates the potential losses from future performance at a high level, and poor market conditions are very likely to impact the capacity of the fund to pay you.

Be aware of currency risk. If you buy and trade this product in a currency other than EUR, the final return you get depend on the exchange rate between that currency and EUR at that time. This risk is not considered in the indicator shown above.

Material risks not included in the summary risk indicator are: lack of consensus on the legal status and regulation of crypto assets and risks associated with nascent technology and crypto protocols.

This product does not include any protection from future market performance so you could lose some or all of your investment.

If we are not able to pay you what is owed, and the amounts payable to you after realization of the collateral are insufficient, you could lose your entire investment.

Performance scenarios

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The unfavorable, moderate, and favorable scenarios shown are illustrations using the worst, average, and best performance of the product and a suitable benchmark over the last 10 years. Markets could develop very differently in the future

Recommended holding period: 5 Years Investment: 10 000 EUR		
Scenarios Minimum: There is no minimum guaranteed return. You could lose some or all of your investment.		5 Years (recommended holding period)
Stress scenario	What you might get back after costs	0 EUR
	Percentage return	-100%
Unfavourable scenario	What you might get back after costs	4,771 EUR
	Percentage return	-51.72%
Moderate scenario	What you might get back after costs	26,394 EUR
	Percentage return	167.13%
Favourable scenario	What you might get back after costs	114,700 EUR
	Percentage return	1060.87%

The figures shown include all the costs of the product itself but may not include all the costs that you pay to your advisor or distributor and any on exchange bid/offer spreads. The figures do not take into account your personal tax situation, which may also affect how much you get back.

The stress scenario shows what you might get back in extreme market circumstances.

Unfavorable: This type of scenario occurred for an investment between December 2018 and December 2019

Moderate: This type of scenario occurred for an investment between May 2021 and May 2022

Favorable: This type of scenario occurred for an investment between November 2024 and November 2025

What happens if nxtAssets GmbH is unable to pay out?

Although the Notes are secured with the Underlying, you are exposed to the risk that the Issuer might be unable to fulfil its obligations in respect of the product – e.g. in the event of insolvency (inability to pay / over-indebtedness) or an administrative order of resolution measures. The Issuer is a special purpose vehicle with no business activities of its own. Although the Issuer undertakes to deposit the Underlying with the Crypto Custodian and he Collateral Trustee holds security interest in the Crypto Asset Wallet and the Deposited Crypto Assets for the benefit of itself and the Noteholders, there is a risk that the Deposited Crypto Assets will not be sufficient to meet your redemption request or payment claims. A total loss of the invested capital is possible. The product is a debt instrument and as such is not covered by any deposit protection scheme.

What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

Costs over Time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest and how long you hold the product. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- In the first year you would get back the amount that you invested (0 % annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario.
- EUR 10,000 is invested

Investment: 10 000 EUR	Annual cost impact if you exit after 01 Year
Total Costs	15 EUR
Cost Impact	0.15%

Composition of Costs

One-off costs upon entry or exit		Annual cost impact if you exit after 1 Year
Entry costs	These costs are already included in the price you pay *	0 EUR
Exit costs	These costs are already included in the price you receive **	0 EUR
Ongoing costs		
Management fees and other administrative or operating costs	0.29% p.a. A partial Total Expense Ratio (TER) waiver will apply from and including the Series Issue Date, to and including 31 December 2026. During this period, the TER will be 0.15% p.a..	15 EUR
Portfolio transaction costs	There is no transaction cost for this product.	0 EUR
Incidental costs taken under specific conditions		
Performance Fee	There is no performance fee for this product.	0 EUR

On the date of updating this key information document, the Issuer had not charged any one-off costs.

*Secondary-market investors trade directly with a participating broker or via a stock exchange and pay the fees charged by their broker. The trading margins are publicly available on the stock exchanges on which the product is listed, or can be requested from brokers. You can find out the actual costs from your broker, financial adviser or sales company. The costs displayed above are estimates of such costs.

** Does not apply to secondary-market investors. If an investor decides to terminate the product instead of selling it on the stock exchange or on the OTC market, they may have to pay an Upfront Exercise Fee of up to EUR 50 plus a percentage in the amount of up to 1,00 % of the Entitlement Ratio which the Issuer may charge for the exercise of an Exercise Right by a Noteholder who is not an Authorised Participant (waived by the Issuer in certain situations). Secondary-market investors trade directly with a participating broker or via a stock exchange and pay the fees charged by their broker. The trading margins are publicly available on the stock exchanges on which the product is listed, or can be requested from brokers. You can find out the actual costs from your broker, financial adviser or sales company.

How long should I hold it and can I take my money out early?

Recommended holding period: 5 years

Due to the very volatile Underlying, you should constantly monitor the value of the product, as sudden changes in value can occur frequently and abruptly. In addition to selling the product through the exchange where the product is listed or off-exchange you may exercise the product as described in more detail under "1. What is this product?" above. You must instruct your depository bank, which is responsible for the order of the transfer of the specified products. Upon effective exercise you will receive (a) delivery of the respective underlying Crypto Asset corresponding to the Entitlement Ratio or (b) payment of a cash amount in the Product Currency. If you should exercise or sell the product before the end of the recommended holding period, the delivery of the respective underlying Crypto Asset or the amount you will receive could be – even significantly – lower than the amount you would have otherwise received.

Exchange Listing	Frankfurt Stock Exchange (Regulated Market)	**Last Exchange Trading Day**	1 trading day prior to the termination day in case of a termination by the Issuer
Smallest Tradable Unit	1 product	Price Quotation	Unit quotation

In unusual market situations, or in the event of technical faults/disruptions, a purchase and/or sale of the product can be temporarily hindered, or may not be possible at all.

How can I complain?

Any complaint regarding the person advising on, or selling, the product can be submitted directly to that person via the relevant website. Any complaint regarding the product or the conduct of the Issuer of this product can be submitted in text form (e.g. by letter or e-mail) to the Issuer under the following address: nxtAssets GmbH, Neue Mainzer Straße 66-68, 60311 Frankfurt am Main, Germany, email address, info@nxtassets.com.

Other relevant information

The prospectus, any supplements thereto and the final terms are published on the Issuer's website (https://www.nxtassets.com), all in accordance with legal requirements. In order to obtain more detailed information - and in particular details of the structure of and risks associated with an investment in the product - you should read these documents.