

nxtAssets Physical Crypto ETP Exercise Form

Including instructions for completion of the exercise form

Instructions

You (also referred to in this document as the “Noteholder”) may request redemption (exercise) your Notes directly with nxtAssets GmbH (the “Issuer”) by following the steps as set out in this document and submitting the Exercise Form included with this document.

For further information on the redemption process, kindly review all information related to this in the Terms and Conditions / Final Terms of your Notes and the Base Prospectus of the Issuer available on the Issuer website nxtassets.com/ueber-uns/

If legal reasons, in particular applicable regulatory provisions applicable to you (e.g., being a UCITS investor) prevent you from receiving the units of the Crypto Asset, you may redeem your Notes for settlement in EUR. In this case, please follow the instructions in section 5 below and disregard section 4.

1. If you want to redeem your Notes versus the delivery of units of the Crypto Asset, make sure you have a suitable crypto wallet. For your security and due to regulatory compliance, we can only send units of the Crypto Asset to a wallet managed by a licensed Crypto Asset Service Provider (CASP) with a MiCAR¹ license, located in low-risk countries according to FATF or Switzerland and crypto asset service providers that are licensed in Germany under the KWG and that provided their services in accordance with applicable law before 30 December 2024, and are continuing to do so in accordance with the transitional measure set out in Article 143 (3.) of the MiCAR. Your wallet must be a „segregated wallet” in your name (no “Omnibus-wallets”). Please note that shared wallets (not in your name) are not allowed. A delivery to less regulated or self-hosted wallets is not possible.

Within the redemption process, we will need a document, with which your wallet provider confirms that you are the actual owner of the wallet you want us to deliver units of the Crypto Asset to. This “proof of control document” is not required in case of redemption against EUR (corresponding to instruction no 5).

2. Complete the Exercise Form and email it to redemptions@nxtassets.com. Ensure that the form is filled out carefully and completely, and that it has been properly notarized, and if required, also apostilled. Be sure to attach PDF copies of the Exercise Form itself, the notarization and if required the apostille.

3. The Issuer will review your documents and may request additional information and originals of the notarized documents. Your redemption request will be subject to an Upfront Exercise Fee² of (i) EUR 50 (to be transferred as per (a) below) plus (ii) a percentage in the amount of up to 1,00% of the Entitlement Ratio, which will be withheld from your redemption proceeds. Once you receive confirmation from the Issuer via email that your form has been processed successfully, please make sure you:

(a) Pay the Upfront Exercise Fee of EUR 50 as required by the Issuer using the following bank instructions:

Beneficiary **nxtAssets GmbH**
IBAN **DE91 6005 0101 0002 5145 01**
BIC/SWIFT **SOLADEST600**
Landesbank Baden-Württemberg

(b) Transfer the Notes you want to redeem (or instruct your broker or bank to do so) to the Issuer’s Notes account Free of Payment (FoP) using the following settlement instructions for Germany: Take note that the settlement instructions differ for each product.

WKN	NXTA01	NXTA02
ISIN	DE000NXTA018	DE000NXTA026
Receiving Agent	Quirin Privatbank AG	Quirin Privatbank AG
Buyer	nxtAssets GmbH	nxtAssets GmbH
Clearstream Banking Frankfurt Participant Code	1107	1107
In favour of account	5990913002	5990913003

¹ MiCAR: Regulation (EU) 2023/1114 of the European Parliament and of the Council of 31 May 2023 on markets in crypto-assets.

² Upfront Redemption Fees are administrative fees and may be subject to exemption under certain circumstances. For more information, please refer to the Base Prospectus.

- (c) Send the following confirmations to redemption@nxtassets.com:
- a. The confirmations of Notes transfer specifying Notes ISIN, number of Notes to be redeemed, trade and value dates.
 - b. Transfer confirmation stating that the Upfront Exercise Fee has been transferred in accordance with the bank instructions as per 3(b) above
- 4. This instruction applies only to redemptions settled in units of the Crypto Asset.** Once the Issuer has received and processed your (i) documents, (ii) the Upfront Exercise Fee, and (iii) the Notes to be redeemed, you will be notified via email. The email will confirm that the redemption proceeds of units of the Crypto Asset will be sent to the receiving wallet address you provided on the Exercise Form. The email will also specify the number of units of the Crypto Asset you will receive, minus the percentage of the Upfront Exercise Fee, as outlined in the Terms and Conditions of the Notes (in the amount of up to 1,00% of the Entitlement Ratio). **The number of units of the Crypto Asset used to calculate the redemption proceeds will be based on the Entitlement Ratio of the redeemed Notes, as determined on the settlement date (value date) when they are credited to the Issuer's Notes account.**
- 5. This instruction applies to redemption for EUR settlement only.** Once the Issuer has received and processed your (i) documentation, (ii) Upfront Exercise Fee, and (iii) Notes to be redeemed, the Issuer will notify you via email that the Crypto Asset Sale Procedure, as applicable, has been initiated. For more details, please refer to the Terms and Condition of the relevant Notes and the Base Prospectus. **You understand that, according to the Base Prospectus, your payment in EUR will only be made after you deliver your Notes to the Issuer and all requirements stated in this form are met. During the time between delivering your Notes and receiving the EUR payment, you will no longer own the Notes or have a secured claim against the Issuer. In particular, there is no pledge of the Sales Proceeds Cash Account where any Crypto Asset Sale Proceeds are credited. Please refer to the relevant risk factor (Risk in relation to the Crypto Asset Sale Proceeds as security) in the Base Prospectus.**
6. Kindly note that we can only accept your exercise request and deliver crypto currency or EUR to your account, if all requirements listed in this form are met and all documents delivered.
- 7. You should be aware that the deliveries or payments under the Notes may be significantly lower than the price of the Notes on the exercise date, in particular due to the intensity of fluctuations in price of the Underlying (volatility).**

Information Collection

1. Redemption Identifier (RID)³

R

2. Noteholder Information⁴

a) Legal entity

Entity name	Postal code & City
Company registration number	Country
Entity LEI code	Name of contact person
Value Added Tax Identification Number	Contact person's contact Email address
Registered office address	Contact person's phone number

Please add the following documents to the Exercise Form:

Audited Financial Statements (current & previous years)

Shareholder/Ownership Structure (not older than 12 months): please provide a visual representation of all significant shareholders owning or controlling directly or indirectly 10% or more of the company's shares, voting, profit rights or other means of similar control. The chart must be duly signed and stamped accordingly.

Notarized Identification and Verification of natural persons that own more than 25% (UBO) incl. ID/passport and proof of address (not older than 6 months)

Notarized Identification and Verification of the persons signing the Exercise Form incl. ID/passport and proof of address

Transparency Register (current version)

Commercial Register (not older than 3 months)

For FIs (Financial Institutions): Banking/Financial Services/Investment/Business license (proof of regulation)

For other than FIs: Proof of regulation for corporates only (Gewerbezentralregister)

Authorized Signatories List (not older than 6 months)

Organizational Chart depicting executive management

W-8BEN-E form or similar

Articles of Association

Wolfsberg CBDDQ Questionnaire

Business Purpose Statement

Notarized copy of completed Exercise Form

Current version of the transparency register

Confirmation that the person signing the Exercise Form is authorised to act on behalf of the company (Power of attorney or register of directors in case of the signatory being the director or one of the directors of the company).

Proof of control of wallet-address from your wallet provider "CASP" indicating that you are onboarded by the CASP and are the beneficial owner of the wallet (not required in case of redemption against EUR corresponding to instruction no 5)

³ Please enter the corresponding code into the first three fields: "BTC" for Bitcoin, "ETH" for Ethereum. For the remaining fields, please enter the current date in the format DDMMYY, followed by the first three letters of your last name or company name. Use this Redemption ID (RID) for any communication with nxtAssets GmbH, for example, in the subject line of emails. If applicable, also provide the RID as a transfer reference when transferring your Notes from your securities account to the Issuer's securities account. (Step X)

⁴ Complete only one of section (a) where the Noteholder is a legal entity, or section (b) for a private individual.

(b) natural person

_____	_____
Last name	Country of issue
_____	_____
First name	Passport expiry date
_____	_____
Other given names	Current Address
_____	_____
Date of birth (DD/MM/YYYY)	Postal code & City
_____	_____
Place of birth	Country
_____	_____
Country of birth	Phone
_____	_____
Country of Citizenship	Email address
_____	_____
Passport or ID number	

Please add the following documents to the Exercise Form:

Notarized copy of completed Exercise Form

Notarized identity verification incl. ID/passport copy incl. proof of address (not older than 6 months)

Proof of control of wallet-address from your wallet provider "CASP" indicating that you are onboarded by the CASP and are the beneficial owner of the wallet (not required in case of redemption against EUR corresponding to instruction no 5)

3. Notes to be redeemed

DE000NXTA	_____
ISIN	Number of Notes to be redeemed ⁵

⁵ For successful redemption, we require that the number of units specified above be irrevocably transferred to our securities account. If you transfer fewer units than specified, only the number of units actually transferred will be redeemed. If you transfer more units than specified, we will return the excess units to you.

4. Settlement information⁶

a) Redemption in Crypto

Receiving wallet address⁷

Investor client ID at wallet provider

Wallet provider identification number or postal address

Wallet provider Contact email responsible for receiving "Travel Rule" information⁸

Please note: Provided that redemption proceeds are transferred to the receiving wallet address indicated above, the Issuer will not be liable for any loss incurred by a Noteholder where such proceeds are not received by the Noteholder, including without limitation because the Noteholder has incorrectly identified the wallet, or the security of the receiving wallet has been compromised.

Confirmations regarding the settlement of units of the Crypto Assets:

I/we are not a UCITS investor

I/we hereby agree on the payment of network (blockchain) fees, which vary depending on market conditions and cannot be controlled by neither the Issuer, nor the custodian

(b) Redemption in EUR

Name of Bank

Name of account holder

IBAN

BIC

Please note: The Noteholder understands that due to procedures related to the Crypto Asset Sale Procedure, partial loss of value of the Entitlement Ratio may occur, and redemption proceeds may not represent the full amount of the Entitlement Ratio on the redemption date. Furthermore, the Noteholder is aware that by electing redemption with EUR settlement, during the period from delivery of the Notes until actual payment of redemption proceeds, the redeeming party will no longer be the owner of the Notes, nor have a secured claim against the Issuer. In particular, there is no pledge of the Sales Proceeds Cash Account where any Crypto Asset Sale Proceeds are credited. Please refer to the relevant risk factor (Risk in relation to the Crypto Asset Sale Proceeds as security) in the Base Prospectus.

A conversion into EUR is carried out by nxtAssets GmbH at its reasonable discretion at the applicable fixing rate plus a standard market conversion fee.

⁶ Complete only one of section (a) where you request a redemption in units of the Crypto Asset, or section (b) for a redemption in EUR.

⁷ Make sure you provide a wallet address that reflects the requirement in section 1 of the instructions on top of the registration form.

⁸ Enter CASP contact – please note: The email contact can not be a general information contact like @info, but must be the contact email handling travel rule information on the CASPs behalf.

5. Additional documents to be provided:

Please provide a Notes deposit account statement from which the transfer of the Notes to the Issuer shall be affected. Such statement shall show the balance of at least the number of Notes to be redeemed.

6. Signature

By signing this Exercise Form, the undersigned hereby confirms that I/we have read the Base Prospectus the Terms and Conditions and/or the Final Terms of the Notes, and request(s) that the Issuer cancel the Notes once transferred to the Issuer by the Noteholder. If signing on behalf of a legal entity, the undersigned hereby certifies that I have authority to do so and execution of this form by way of my signature is lawful and legally binding for the legal entity in question, and not in violation of any restrictions imposed by law, regulation or articles/bylaws applicable to such legal entity.

I/we acknowledge and consent to the processing of personal data as part of this redemption request (please see nxtassets.com for further details about how we collect, use and store your personal data in this case).

(Please tick to confirm)

Name

Date (DD/MM/YYYY)

Signature

Notarized by